

Project conditions for OTC 2022

(Supplement to binding registration form/Tilmeldingsskema)

The conditions below are valid in relation to registration for the export drive "OTC 2022" unless they have been deviated from in another written agreement between the parties. For the sake of good order, we also inform as per GDPR that signing the Registration Form you accept that we may register data on your company and persons being connected to this Export drive at OTC2022.

1. The conceptual basis for participation in this export drive is a binding registration form filled out by the exhibiting company plus these present project conditions. The extent and terms of the export drive are outlined in the specific presentation and description provided by the project supplier, Offshore Denmark ApS, from here on referred to as Offshore Denmark.

The export drive "OTC 2022" will only be carried out to its full extent, if at least 80% of the full 93 m² stand area is sold before February 8. 2022. Offshore Denmark has submitted an order for space and paid a 50% deposit, which will be lost by a cancellation. Therefore, a binding registration from the participating companies is required. The full balance for Offshore Denmark is due to OTC before March 1. 2022.

2. Once the binding registration form is returned to Offshore Denmark, the company is obligated to pay the price stated in the presentation. The price is based on a minimum number of participants. If Offshore Denmark cannot secure this minimum number of participants, Offshore Denmark can cancel the export drive or choose to send out a revised presentation with new prices which can form the foundation for an export drive with a reduced group of participants.

Payment must proceed according to the following plan:

First rate: 50 % of the price + registration fee is paid after invoice is received. Second rate: 50 % of the price no later than March 1. 2022. The time allowed for payment is 14 days from date of invoice. If these terms of payment are not met, interests on overdue payments will be collected cf. conditions stated on invoice. Terms and conditions may be subject to changes as well as prices due to changes in rate of exchange and major cost increases beyond our control.

Should Offshore Denmark choose not to carry out the export drive due to lacking interest, all payments will be returned without deductions of any kind. If a participating company wishes to cancel or reduce its participation, whatever the reason, Offshore Denmark has a claim on the full price agreed.

Offshore Denmark will apply for subsidy from The Trade Council for the export drive, but cannot be held responsible for the approval. If the Trade Council rejects the application, the companies registered must pay the full amount for the export drive. Provided that our application is approved, there are conditions attached in regards to the number of small or medium-sized companies participating and also requirements for evaluation of the project. If we receive subsidy, the companies will receive this after the exhibition, when the report and accounts have been approved by The Trade Council. The size of the subsidy can vary from information in the sales brochure.

3. The company itself is responsible for taking out insurances on luggage, goods and public liability in connection with the project. The companies themselves must defray travel- and accommodation expenses plus all expenses relating to proper time and the use of their own brochure- and sales material.

The company must man the stand during the entire exhibition period. The stand may not be handed over or sold on (partially or completely) without Offshore Denmark's written permission. No co-exhibitor (agent, distributor or related company) can exhibit without a written accept from Offshore Denmark.

4. The information given and received by the company is considered confidential and project participants are not allowed to pass on such information without the acceptance of the respective companies. Offshore Denmark will not take on any obligations or responsibility for any breaches to third parties.
5. Offshore Denmark cannot be held responsible for damages caused by tortuous act in connection with the participant's use of project materials or methods, and the participants cannot demand restitution from project holder for any loss, disadvantage or damage in connection with any flaws and lacks in the acquired project knowledge or the carried-out export drive, even if the cause should be inadvertent actions or omissions committed by project supplier or associated employees.

Nor can project supplier be held responsible for incidents and consequences stemming from war, strike, lock-out, political conditions, force majeure, or any other circumstances beyond the control of the project supplier. Likewise, in case of cancellation of the export drive due to the above-mentioned conditions, the participating companies are obligated to pay their share of agreed commitments and expenses already defrayed in connection with the project, unless these costs are covered by another party.

6. Products, deliveries and services, which are not included in the project, will only be delivered against separate payment and only with reference to written order confirmation.
7. Ownership of the project and materials developed, including websites, computer models etc., remain with the project supplier, and copying of project material is only allowed after written agreement with Offshore Denmark.
8. Our services are subject to VAT cf. current law.
9. Project supplier reserves the right to change the content and development of the project along the way and to replace

consultants and other resource personnel.

10. All disputes between the parties in relation to this agreement or its interpretation in connection with the project are settled amicably, or if not possible, at the Danish court of arbitration at the court in Aarhus, Denmark.
Ref. JTO 2022